

# **Sample**

# **Your Debt Elimination Summary**

# **Is Complete**

**Debt Free By: December 2016**

Hi Your Name,

I have completed your Debt Elimination Summary based on the information you provided: Below is the information I received:

Name: Your Name  
emailaddress: your email address

pledge: \$100

card1: Mom & Dad  
bal1: 500  
int1: 0  
min1: 50

card2: Sears  
bal2: \$3415  
int2: 17.9  
min2: \$68

card3: Mastercard  
bal3: \$1705  
int3: 19.8  
min3: \$49

card4: Discover  
bal4: \$3781  
int4: 17.9  
min4: \$95

card5: Visa  
bal5: \$2341  
int5: 12.9  
min5: \$70

**card6: House**  
**bal6: \$101360**  
**int6: 6.93**  
**min6: \$686**

**card7: Car Loan**  
**bal7: \$18278**  
**int7: 7.99**  
**min7: \$379**

**On the following pages you will find several forms that will explain exactly how you will benefit by following this Debt Elimination. Here is a brief list of the forms:**

**Personal Financial Profile - This form compares how you are currently paying your debts with the quick elimination proposed. It also shows how you would benefit if you invested this money after your debts are paid off.**

**Payoff Summary Report - A summary of how you are currently paying your bills.**

**Payoff Summary Report 2 - A comparison of how you are paying your debts vs. your Quick Elimination.**

**Monthly Payment Schedule - This is a detailed schedule of how much you need to pay on each of your debts each month in order to meet your Debt Free Date.**

**Monthly Balance Schedule - This will show you exactly how much you will owe after your payments each month.**

**This Debt Elimination Summary is based on your current debts. If you incur more debts the Debt Free Date will naturally be extended.**

**This is a real opportunity for you to actually be DEBT FREE much earlier than you would have otherwise. Once you start your accelerated payment schedule I believe you will find that it can become routine.**

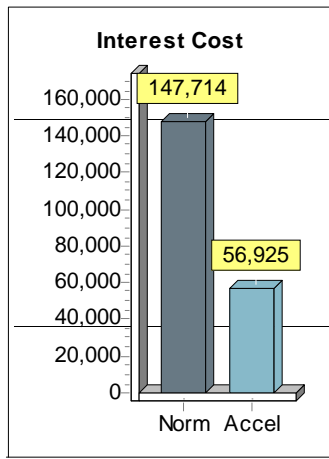
If you have any questions please don't hesitate to ask. You can contact me at <mailto:tre2000@midwest.net>

**Good Luck,**

*Terry J. Rigg*

**Terry Rigg  
Editor  
Budget Stretcher**

## Personal Financial Profile

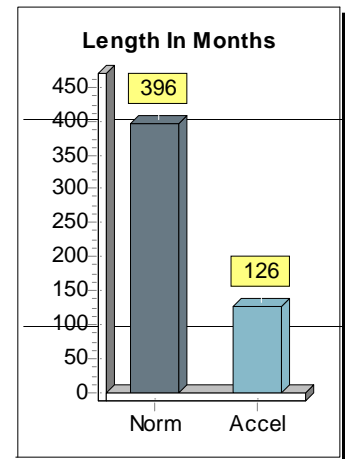


■ Normal Payoff Method  
 ■ Accelerated Payoff Method

### Debt Management

Congratulations on your decision to take charge of your financial future. By following your personalized accelerated debt repayment plan you will:

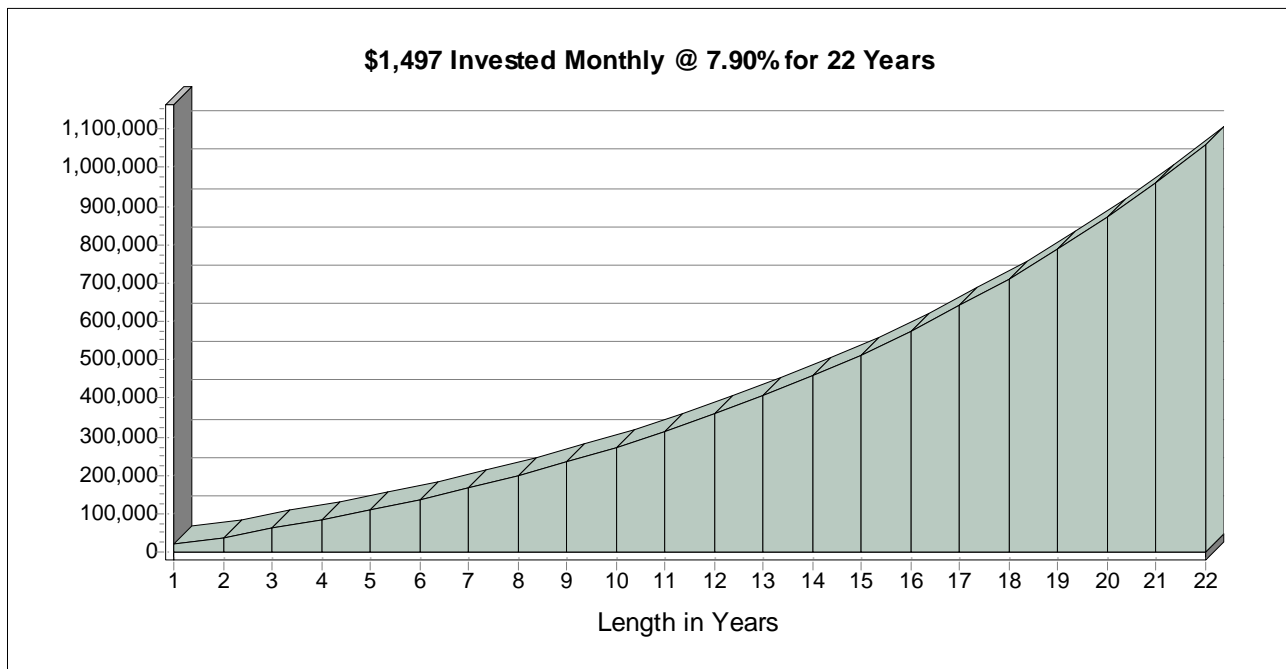
1. Save \$90,789 in interest charges.
2. Be debt free 22 years and 6 months ahead of time.
3. Discipline yourself to live without \$1,497 each month.



■ Normal Payoff Method  
 ■ Accelerated Payoff Method

### \$ Wealth Building \$

4. Have \$1,058,208 if you invest this \$1,497 every month and managed 7.90% return over the next 22 years.



**John, if you put this plan off, not only will you lose a possible \$1,058,208 in future wealth, but you will be giving away \$720 per month and \$8,640 each year you delay! Do you really have money to give away?**

Prepared for:  
**Mr. John Doe**  
**P.O. Box 789**  
**1823 West 57th St.**  
**Anytown, USA 76543**

Date Prepared: 6/18/2006

## Payoff Summary Report

<u>Pay Off</u> <u>Priority</u>	<u>Creditor Name</u>	<u>APR</u>	<u>Starting</u> <u>Balance</u>	<u>Monthly</u> <u>Payment</u>	<u>Interest</u>
1	Mom and Dad	0.00	500.00	50.00	0.00
2	MasterCard	19.80	1,705.00	49.00	1,857.39
3	Visa	12.90	2,341.00	70.00	1,155.53
4	Sears	17.90	3,415.00	68.00	8,602.74
5	Discover	17.90	3,781.00	95.00	4,973.67
6	Car Loan`	7.99	18,278.00	379.00	3,841.03
7	House	6.93	101,360.00	686.00	127,283.56
<b>Totals</b>			<b>131,380.00</b>	<b>1,397.00</b>	

### Payoff Summary Totals

<b>Debt Free Date</b>	<b>Jun 2039</b> <b>(33 Yrs)</b>
Total Interest Paid	\$147,714
<b>Total Money Paid</b>	<b>\$279,094</b>
Months Required	396

*This report prepared by: Terry Rigg*

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**Anytown, USA 76543**

Date Prepared: 6/18/2006  
 Payoff Strategy: **Lowest Balance First**  
**Pledge Money: \$100**  
 Start Month: Jul 2006

## Payoff Summary Report

<u>Pay Off Priority</u>	<u>Creditor Name</u>	<u>APR</u>	<u>Starting Balance</u>	<u>Monthly Payment</u>	<u>Interest</u>
1	Mom and Dad	0.00	500.00	50.00	0.00
2	MasterCard	19.80	1,705.00	49.00	1,857.39
3	Visa	12.90	2,341.00	70.00	1,155.53
4	Sears	17.90	3,415.00	68.00	8,602.74
5	Discover	17.90	3,781.00	95.00	4,973.67
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### Payoff Summary Totals

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<b>Total Money Paid</b>	<b>\$279,094</b>
Months Required	396

### Accelerated Payoff Method

<b>Debt Free Date</b>	<b>Dec 2016</b> <b>(10 Yrs 6 Mos)</b>
Total Interest Paid	\$56,925
Total Money Paid	\$188,305
Months Required	126
<b>Money Saved</b>	<b>\$90,789</b>
<b>Time Saved</b>	<b>22 Yrs 6 Mos</b>

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## Monthly Payment Schedule

### 2006 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Mom and Dad	***	***	***	***	***	***	150	150	150	50	0	0
MasterCard	***	***	***	***	***	***	49	49	49	149	199	199
Visa	***	***	***	***	***	***	70	70	70	70	70	70
Sears	***	***	***	***	***	***	68	68	68	68	68	68
Discover	***	***	***	***	***	***	95	95	95	95	95	95
Car Loan`	***	***	***	***	***	***	379	379	379	379	379	379
House	***	***	***	***	***	***	686	686	686	686	686	686

### 2007 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
MasterCard	199	199	199	199	199	199	46	0	0	0	0	0
Visa	70	70	70	70	70	70	223	269	269	269	269	269
Sears	68	68	68	68	68	68	68	68	68	68	68	68
Discover	95	95	95	95	95	95	95	95	95	95	95	95
Car Loan`	379	379	379	379	379	379	379	379	379	379	379	379
House	686	686	686	686	686	686	686	686	686	686	686	686

### 2008 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Visa	269	12	0	0	0	0	0	0	0	0	0	0
Sears	68	325	337	337	337	337	337	337	337	337	274	0
Discover	95	95	95	95	95	95	95	95	95	95	158	432
Car Loan`	379	379	379	379	379	379	379	379	379	379	379	379
House	686	686	686	686	686	686	686	686	686	686	686	686

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## Monthly Payment Schedule

### 2009 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Discover	432	432	432	432	288	0	0	0	0	0	0	0
Car Loan`	379	379	379	379	523	811	811	811	811	811	811	811
House	686	686	686	686	686	686	686	686	686	686	686	686

### 2010 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Car Loan`	811	811	811	225	0	0	0	0	0	0	0	0
House	686	686	686	1,272	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497

### 2011 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497

### 2012 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497

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## Monthly Payment Schedule

### 2013 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497

### 2014 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497

### 2015 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497

### 2016 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,497	1,180

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## Monthly Balance Report

### 2006 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Mom and Dad	***	***	***	***	***	***	350	200	50	0	0	0
MasterCard	***	***	***	***	***	***	1,684	1,663	1,641	1,519	1,346	1,169
Visa	***	***	***	***	***	***	2,296	2,251	2,205	2,159	2,112	2,065
Sears	***	***	***	***	***	***	3,398	3,381	3,363	3,345	3,327	3,309
Discover	***	***	***	***	***	***	3,742	3,703	3,663	3,623	3,582	3,541
Car Loan`	***	***	***	***	***	***	18,021	17,762	17,501	17,238	16,974	16,708
House	***	***	***	***	***	***	101,259	101,158	101,056	100,954	100,851	100,747
<b>Remaining Balance</b>							<b>130,750</b>	<b>130,118</b>	<b>129,479</b>	<b>128,838</b>	<b>128,192</b>	<b>127,539</b>

### 2007 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
MasterCard	989	806	621	432	240	45	0	0	0	0	0	0
Visa	2,017	1,969	1,920	1,870	1,820	1,770	1,566	1,314	1,059	801	541	277
Sears	3,290	3,271	3,252	3,232	3,213	3,193	3,172	3,152	3,131	3,109	3,088	3,066
Discover	3,498	3,456	3,412	3,368	3,323	3,278	3,232	3,185	3,137	3,089	3,040	2,991
Car Loan`	16,441	16,171	15,900	15,627	15,352	15,075	14,796	14,516	14,233	13,949	13,663	13,375
House	100,643	100,538	100,433	100,327	100,220	100,113	100,005	99,897	99,788	99,678	99,568	99,457
<b>Remaining Balance</b>	<b>126,878</b>	<b>126,211</b>	<b>125,538</b>	<b>124,856</b>	<b>124,168</b>	<b>123,474</b>	<b>122,771</b>	<b>122,064</b>	<b>121,348</b>	<b>120,626</b>	<b>119,900</b>	<b>119,166</b>

### 2008 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Visa	11	0	0	0	0	0	0	0	0	0	0	0
Sears	3,043	2,763	2,468	2,167	1,863	1,554	1,240	921	598	270	0	0
Discover	2,940	2,889	2,837	2,785	2,731	2,677	2,622	2,566	2,509	2,452	2,330	1,933
Car Loan`	13,085	12,793	12,499	12,204	11,906	11,606	11,304	11,001	10,695	10,387	10,077	9,765
House	99,345	99,233	99,120	99,006	98,892	98,777	98,662	98,545	98,428	98,311	98,193	98,074
<b>Remaining Balance</b>	<b>118,424</b>	<b>117,678</b>	<b>116,924</b>	<b>116,162</b>	<b>115,392</b>	<b>114,614</b>	<b>113,828</b>	<b>113,033</b>	<b>112,230</b>	<b>111,420</b>	<b>110,600</b>	<b>109,772</b>

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## Monthly Balance Report

### 2009 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Discover	1,530	1,121	705	284	0	0	0	0	0	0	0	0
Car Loan`	9,451	9,135	8,817	8,497	8,030	7,273	6,510	5,743	4,970	4,192	3,409	2,621
House	97,954	97,834	97,713	97,591	97,469	97,345	97,222	97,097	96,972	96,846	96,719	96,592
<b>Remaining Balance</b>	<b>108,935</b>	<b>108,090</b>	<b>107,235</b>	<b>106,372</b>	<b>105,499</b>	<b>104,618</b>	<b>103,732</b>	<b>102,840</b>	<b>101,942</b>	<b>101,038</b>	<b>100,128</b>	<b>99,213</b>

### 2010 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Car Loan`	1,827	1,028	224	0	0	0	0	0	0	0	0	0
House	96,463	96,335	96,205	95,489	94,543	93,592	92,636	91,674	90,706	89,733	88,754	87,770
<b>Remaining Balance</b>	<b>98,290</b>	<b>97,363</b>	<b>96,429</b>	<b>95,489</b>	<b>94,543</b>	<b>93,592</b>	<b>92,636</b>	<b>91,674</b>	<b>90,706</b>	<b>89,733</b>	<b>88,754</b>	<b>87,770</b>

### 2011 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	86,780	85,784	84,782	83,775	82,762	81,743	80,718	79,687	78,650	77,607	76,558	75,504

### 2012 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	74,443	73,375	72,302	71,223	70,137	69,045	67,947	66,842	65,731	64,614	63,490	62,360

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## Monthly Balance Report

### 2013 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	61,223	60,079	58,929	57,773	56,609	55,439	54,262	53,079	51,888	50,691	49,487	48,275

### 2014 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	47,057	45,832	44,600	43,360	42,114	40,860	39,599	38,330	37,055	35,772	34,481	33,184

### 2015 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	31,878	30,565	29,245	27,917	26,581	25,237	23,886	22,527	21,160	19,785	18,403	17,012

### 2016 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
House	15,613	14,206	12,791	11,368	9,937	8,497	7,049	5,593	4,128	2,655	1,173	0

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